

# WATSON FARM HOMEOWNERS' ASSOCIATION

## 2009 Approved BUDGET

### Income

Annual assessment Funds	\$17,800.00
	(Based on \$200.00 annual fee)

### Expenses

Lawn Maintenance	<u>\$10,500.00</u>
Lawn Beautification	<u>\$2000.00</u>
State Registration	<u>\$25.00</u>
Web Expenses	<u>\$50.00</u>
Meeting Room Rental	<u>\$100.00</u>
Insurance	<u>\$1,800.00</u>
Director's Insurance	<u>\$1,029.00</u>
Legal	<u>\$1,000.00</u>
Supplies & Postage	<u>\$500.00</u>
Bank Fees	<u>\$30.00</u>
Miscellaneous	<u>\$1,000.00</u>

Total:	<u>\$18,034.00</u>
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2009 Surplus (Deficit):	(\$234.00)
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(see other side for 2008 Income Statement)

**WATSON FARM HOMEOWNERS' ASSOCIATION**

**2008 INCOME STATEMENT** (as of 12/31/08)

**Income**

Funds Collected 2008	\$18,097.06 (\$199.10 Attorney Fee Collected included)
Bank Rebate	\$1.57

**Account Receivable**

\$407.61 (Dues + Attorney Fee + Filing)  
(\$236.56 + \$131.05 + \$40.00)

**Expenses**

Lawn Maintenance	\$10,175.25 (\$800.00 paid in Jan '09)
State Registration	\$20.00
Septic Refund	\$4,860.00
Insurance	\$1,441.00
Supplies & Postage	\$530.82
Refund (Over payment)	\$50.00
Computer work	\$42.56
Replace barrier @ bus shelter	\$242.60
Attorney Fees (collect dues)	\$407.84

Total                      **\$17,770.07**

**2008 Surplus (Deficit):      \$328.56**

**2008 Cash Flow Analysis as of 12/7/08**

Account Balance as of 01/01/08	<u>\$21,972.97</u>
Funds Collected as of 12/31/08	<u>\$18,098.63</u>
Expenses as of 12/31/08	<u>\$17,770.07</u>

**Account Balance as of 12/31/08      \$22,301.53**

(see other side for 2009 budget)